

1,144

1,144 hospitality
& tourism
businesses
responded
during a narrow
survey window,
indicating a
high level of
interest in
this topic.



75% of respondents might not have been able to continue trading without the VAT cut.



88%

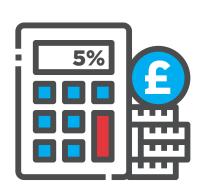
Nearly 90% of businesses used some of the VAT cut to meet extra costs of compliance with Covid-19; nearly 50% passed on some of it in lower prices for consumers. 4 310,000



There will be further cut-backs and job losses of 310,000, in addition to hospitality and tourism jobs already lost by December 2020, based on survey

63% of non-VAT-registered businesses said indefinite 5% VAT would remove a constraint on business growth; 15% would be likely to register for VAT.

6



65%

responses.

If VAT were to remain at 5% indefinitely, 65% said this would have a very strong positive impact on their confidence and investment in their business.